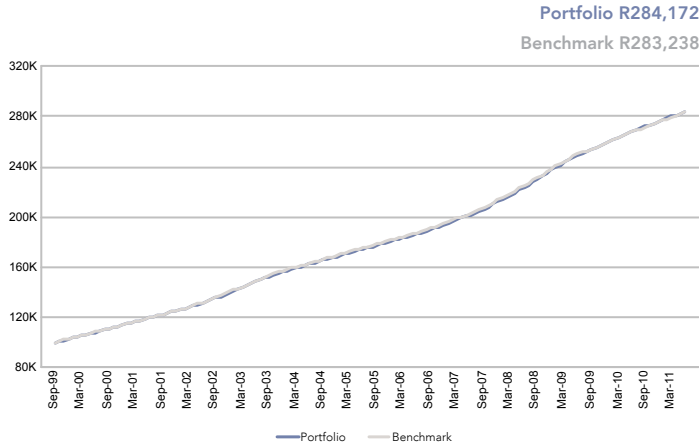


Fund category Domestic - Fixed Interest - Money Market
Fund description A fund which aims to outperform fixed deposits and call accounts, while ensuring capital preservation, stability and liquidity.
Launch date 01 October 1999
Portfolio manager/s Tania Miglietta

Fund size R 1.63 billion
NAV 100.00 cents
Benchmark Alexander Forbes 3-month (SteFl) Index
Risk profile 

PERFORMANCE AND RISK STATISTICS ¹

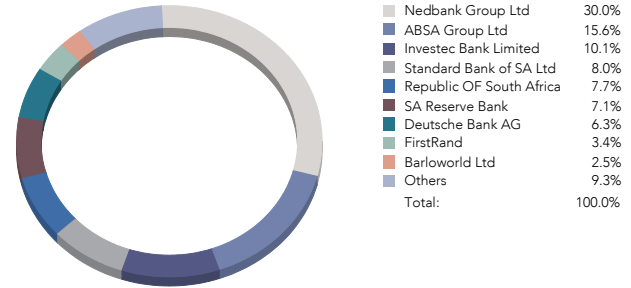
GROWTH OF A R100,000 INVESTMENT



PORTFOLIO DETAIL

CREDIT EXPOSURE

As at 30 Jun 2011



PERFORMANCE FOR VARIOUS PERIODS

	Fund	Benchmark	Outperformance
Since Launch (unannualised)	184.2%	183.2%	0.9%
Since Launch (annualised)	9.3%	9.3%	0.0%
Latest 10 years (annualised)	9.1%	9.0%	0.1%
Latest 5 years (annualised)	8.8%	8.6%	0.2%
Latest 3 years (annualised)	8.3%	8.0%	0.3%
Latest 1 year (annualised)	6.1%	5.9%	0.2%
Year to date	2.8%	2.7%	0.1%
2010	6.9%	6.6%	0.3%
2009	9.0%	8.6%	0.4%
2008	12.0%	11.7%	0.3%

MATURITY PROFILE DETAIL

Maturity Bucket	30 Jun 2011
0 to 3 Months	75.0%
1 to 3 Years	0.0%
3 to 6 Months	9.5%
3 to 7 Years	0.0%
6 to 9 Months	4.2%
7 to 12 Years	0.0%
9 to 12 Months	11.3%
Over 12 Years	0.0%

RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	0.59%	0.62%
Sharpe Ratio	0.75	0.66
Maximum Gain	184.2%	183.2%
Maximum Drawdown	0.0	0.00
Positive Months	100.0%	100.0%

The price of each unit is aimed at a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but, may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the fund.

INCOME DISTRIBUTIONS

Declaration	Payment	Yield
30 Jun 2011	01 Jul 2011	5.64
31 May 2011	01 Jun 2011	5.61
30 Apr 2011	03 May 2011	5.63
31 Mar 2011	01 Apr 2011	5.74

MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2011	0.51%	0.43%	0.48%	0.43%	0.48%	0.45%							2.80%
Fund 2010	0.57%	0.56%	0.66%	0.59%	0.59%	0.56%	0.55%	0.57%	0.54%	0.48%	0.52%	0.49%	6.90%
Fund 2009	0.96%	0.86%	0.92%	0.80%	0.70%	0.71%	0.66%	0.63%	0.61%	0.60%	0.61%	0.62%	9.00%

FEES (excl. VAT)

Initial Fee	Coronation: 0.00%
Annual Management Fee*	0.25%

* A portion of Coronation's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

The fee reduced to 0.25% from 0.30% (exc. VAT) from 1 September 2010.

Total Expense Ratio (TER) ²	0.33% per annum
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Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 2pm (12pm for the Money Market Fund) to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. Coronation is a Full member of the Association for Savings & Investment SA (ASISA).
¹Performance as calculated by Coronation as at 30 June 2011 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund. ²The TER is calculated as a percentage of the average NAV of the portfolio incurred as charges, levies and fees in the management of the portfolio for a rolling 12-month period to end March 2011. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TER's.

Advice Costs (excluding VAT)

- An ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- Ongoing advice fees may be negotiated to a maximum of 0.25% per annum charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.