

## S&P500 Growth ESP

23 May 2012

The S&P500 Growth ESP is a 3.5 year Investment which offers investors 100% downside protection in Rand to a fall in the S&P500 Index as well as 1.1 times the percentage increase in the level of the Index in USD.

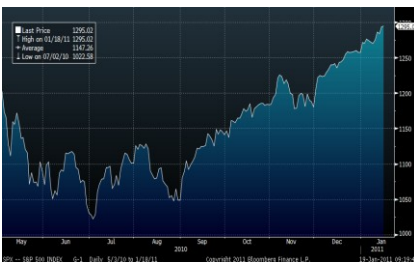
The S&P500 Growth ESP is a listed instrument on the JSE under the Investec Equity Structured Products programme.

### S&P500 Growth ESP

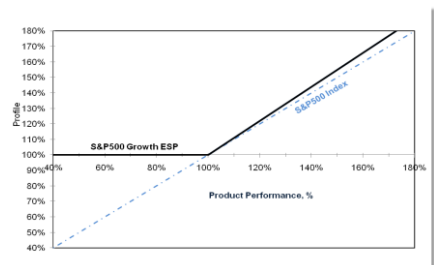
- 3.5 year investment linked to the performance of the S&P500 Index (Investec reserves the right to extend the term by a maximum of six months should market conditions necessitate)
- At least 1.1 times geared exposure to the USD growth in the Index with no cap
- 100% capital protection in Rand
- Investments from R50,000
- Daily pricing on the JSE and monthly statement from your stockbroker
- Liquidity provided daily on the JSE by Investec

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|----------------------------|--|
| JSE Share Code             | To be advised  |
| Share Name                 | S&P500 Growth ESP  |
| Offer Closing Date         | 6 July 2012  |
| Trade Date                 | 11 July 2012   |
| Index                      | S&P500 Index   |
| Issuer                     | Investec Bank Ltd  |
| Term                       | 3.5 years (Maximum 4 years)  |
| Gearing Level              | At least 1.1 times USD growth  |
| Maximum Return             | No cap (unlimited upside)  |
| Principal Protection Level | 100% protection in Rand  |
| Distributor Fees           | 0.50% upfront and 0.75% annually in advance for the first 3 years (inclusive of VAT) |

### S&P500 Index



### S&P500 Growth ESP Payoff Profile



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